

<b>Line &amp; Subline</b>		Premium	117,803.76
FIRE		Doc Stamps	0.00
GENERAL INSURANCE GROUP		Premium Tax	0.00
<b>Policy No.</b> FI-GIG-GSISSUR-0001149		Fire Service Tax	0.00
<b>Term</b>		VAT	14,136.45
From	MAR 11, 2021	Local Tax	0.00
To	MAR 11, 2022	Other Charges	0.00
<b>Issue Date</b>	MAR 11, 2021	<b>Amount Due</b>	131,940.21
		<b>Currency</b>	PHILIPPINE PESO

Assured : SURIGAO STATE COLL OF TECHNOLOGY  
 Address : NARCISO ST SURIGAO CITY, SURIGAO DEL NORTE

**REPLACING POLICY NO. FI-GIG-GSISSUR-0000820**

TOTAL SUM INSURED : PHP 15,254,852.08

SUM INSURED : PHP PHP 15,254,852.08 ON THE FOLLOWING ITEMS :

**ITEM PROPERTY INSURED**

- |   |                                   |                  |
|---|-----------------------------------|------------------|
| 1 | BUILDING                          | 1,760,375.51     |
|   | 2 STOREY COLLEGE BLDG             |                  |
|   | LOC. OF RISK : MALIMONO CAMPUS    | DISTRICT: SDNMAL |
|   | MALIMONO, SURIGAO DEL NORTE       | BLOCK : UNBLCK   |
| 2 | BUILDING                          | 3,176,032.42     |
|   | 1 STOREY VSSL BLDG                |                  |
|   | LOC. OF RISK : MALIMONO CAMPUS    | DISTRICT: SDNMAL |
|   | MALIMONO, SURIGAO DEL NORTE       | BLOCK : UNBLCK   |
| 3 | BUILDING                          | 9,693,191.31     |
|   | DORMITORY BLDG                    |                  |
|   | LOC. OF RISK : MALIMONO CAMPUS    | DISTRICT: SDNMAL |
|   | MALIMONO, SURIGAO DEL NORTE       | BLOCK : UNBLCK   |
| 4 | BUILDING                          | 536,894.72       |
|   | 1 STOREY MULTI-PURPOSE BLDG       |                  |
|   | LOC. OF RISK : MALIMONO CAMPUS    | DISTRICT: SDNMAL |
|   | MALIMONO, SURIGAAO DEL NORTE      | BLOCK : UNBLCK   |
| 5 | BUILDING                          | 20,992.96        |
|   | 1 STOREY ADMINISTRATION BLDG      |                  |
|   | LOC. OF RISK : MALIMONO CAMPUS    | DISTRICT: SDNMAL |
|   | MALIMONO, SURIGAO DEL NORTE       | BLOCK : UNBLCK   |
| 6 | BUILDING                          | 12,523.22        |
|   | 1 STOREY SUPPLY & AUDITORS OFFICE |                  |
|   | LOC. OF RISK : MALIMONO CAMPUS    | DISTRICT: SDNMAL |
|   | MALIMONO, SURIGAO DEL NORTE       | BLOCK : UNBLCK   |
| 7 | BUILDING                          | 5,150.00         |

USER: CJC GEGONE

INTERMEDIARY: SUR

Documentary Stamps to the value stated above have been affixed and properly cancelled on the office copy of the Policy.

## ATTACHED TO AND FORMING PART OF THE POLICY ID FI-GIG-GSISSUR-0001149

			ITEM SUB-TOTAL	145.48
6	Fire And Lightning	3.2.1.B	12,523.22	62.49
	Full Earthquake	7.1.0.1	12,523.22	18.03
	Typhoon	9.1.0.11	12,523.22	3.13
	Flood	9.2.0.I	12,523.22	3.13
			ITEM SUB-TOTAL	86.78
7	Fire And Lightning	3.2.1.B	5,150.00	19.78
	Full Earthquake	7.1.0.1	5,150.00	7.42
	Typhoon	9.1.0.11	5,150.00	1.29
	Flood	9.2.0.I	5,150.00	1.29
			ITEM SUB-TOTAL	29.78
8	Full Earthquake	7.1.0.2	9,919.16	14.28
	Typhoon	9.1.0.11	9,919.16	2.46
	Flood	9.2.0.I	9,919.16	2.46
	Fire/Lightning	3.2.1.B	9,919.16	38.09
			ITEM SUB-TOTAL	57.29
9	Fire And Lightning	3.2.1.B	39,772.78	152.73
	Full Earthquake	7.1.0.1	39,772.78	57.27
	Typhoon	9.1.0.11	39,772.78	9.94
	Flood	9.2.0.I	39,772.78	9.94
			ITEM SUB-TOTAL	229.88
			TOTAL	117,803.76

## GENERAL INFORMATION :

## WARRANTIES AND CLAUSES AT THE TIME OF ISSUE :

## PROVISIONS FOR FILING NOTICE OF LOSS

The Insured under the Policy is required to file a Notice of Loss to the Insurance Company, without unnecessary delay, that is , within sixty (60) days from the date of accident or discovery of the loss.

Failure to submit said Notice of Loss on the a bove stipulated prescription period shall mean a loss of interest on the part of the Insured and will exonerate the Insurer from any liability on the benefit

Documentary Stamps to the value stated above have been affixed and properly cancelled on the office copy of the Policy.

ATTACHED TO AND FORMING PART OF THE POLICY ID FI-GIG-GSISSUR-0001149

2. Excess Clause

IT IS UNDERSTOOD AND AGREED THAT the Insured shall bear that portion of the loss or damage caused by earthquake to each affected item of insured property equivalent to 2% of its actual cash value at the time of loss, for each claim or series of claims arising out of one occurrence. For the purpose of this clause, the following shall be considered as separate items of insured property, regardless of what is indicated in the policy schedule:

- 1. Each building, including machinery, equipment and fixtures normal to its operation;
- 2. All machinery and equipment contained in each building;
- 3. All stocks in trade (raw materials, work-in-process, supplies and finished goods), contained in each building;
- 4. All other contents contained in each building.

All losses caused by earthquake or series of earthquake (whether continuous or sporadic and whether or not due to the same seismic conditions) during each period of 48 consecutive hours commencing from the first tremor shall be considered as arising out one occurrence.

In case of other insurance on the same item of property, this clause shall apply only one regardless of the number of policies or insurers.

It is further understood and agreed that in the computation of the claims payable, Condition No. 20 (Average Clause) of this Policy shall apply after the application of the deductible provided herein.

IT IS FURTHER UNDERSTOOD AND AGREED THAT notwithstanding what is stated in Condition Nos. 11 and 12 of this Policy to the contrary if this policy is issued for a period of less than one year or if this policy is surrendered by the Insured for cancellation, premium shall be charged or retained in accordance with the following scale of percentages of the annual rate:

From inception up to 3 months .....	50%
In excess of 3 months up to six months .....	75%
After six (6) months.....	100%

Documentary Stamps to the value stated above have been affixed and properly cancelled on the office copy of the Policy.

**ATTACHED TO AND FORMING PART OF THE POLICY ID FI-GIG-GSISSUR-0001149**

loss or damage to the building or insured property therein as may be caused by rain entering the building through openings in the roof or walls direct action of such Typhoon.

d) Loss or damage to any building, or the contents thereof, if on the happening of such loss or damage the building was already in a damaged, defective, fallen or displaced condition as regards foundations, walls, ceiling, roofs, roof gutters and flushing, roof lights, air vents, doors, windows and transoms.

e) Loss or damage occasioned by or through or in consequence of the action or order of any government or public authority.

d) In the event of this policy being surrendered by the Insured for cancellation, the Company shall retain a premium in accordance with customary Short Period of Rate Scale.

e) It is understood and agreed that the insured shall bear the first 2% of the actual value of the affected item/s under this endorsement on any one Typhoon occurrence the duration and extent of which shall be limited to 168 consecutive hours.

It is further understood and agreed that in the computation of loss or damage, Condition No. 20 (Average Clause) of this Policy shall apply after the application of deductible as provided herein.

f) Provided always that all the printed conditions of the policy to which this schedule is attached shall apply except as they may be hereby expressly varied.

IN WITNESS WHEREOF, the company has caused this policy to be signed by its duly authorized officer/representative at as of the date of issue.

\_\_\_\_\_  
Signature

Documentary Stamps to the value stated above have been affixed and properly cancelled on the office copy of the Policy.